



Minutes

February 9, 2022

2:00-2:30pm via [Zoom](#)

All items on the Agenda are open for discussion and possible action, including reports and action items. The Board reserves the right to go into Executive Session on any item listed below.

CALL TO ORDER at 2:13PM

**ROLL CALL: Laura Newcomb, Deborah Havens, and Vicky Schildgen - In Attendance
Becki Krueger - Not in Attendance**

1. Review and approve minutes from January 12, 2022 Meeting.

Lauren Gray presented the minutes from January 12, 2022. Deborah Havens motioned to approve the minutes as presented. Vicky Schildgen seconded the motion. Motion passed unanimously.

2. Presentation of Director's Update.

a. Financial Dashboard

- i. *Lauran Gray presented the Financial Dashboard update and the summary of the budget. This month the numbers looked skewed because there were purchases for over \$100k that did not get reimbursed from the CSP grant until after January 31st. Next month's dashboard will reflect the reimbursement in the Financial Dashboard. Current Days of Cash on Hand is 112.86. The current enrollment is at 242 students.*

b. Arizona State Board for Charter School's Financial Intervention Status of A+ Charter Schools - Review of Financial Intervention Financial Framework Calculator Based on Quarters 1 and 2 of FY22

- i. *Lauren Gray shared the spreadsheet from the Financial Framework Calculator from the Arizona State Board for Charter Schools. The school needs to follow the guidelines on the calculator and send it in quarterly to ASBCS due to the Financial Intervention notification. Based on quarterly reports as of 12/31/21, the school "Meets the Standard based on the calculator. The school will continue to follow the guidelines but right now projected to remain in good standing.*

c. Bond Reports, Updates, and Investor Call

- i. *Lauren Gray presented The A+ Bond investor Report and notified the board that all quarterly reports were submitted to the Bond Trustee ahead of the deadlines. For the annual investor call, no investors participated. Lauren Gray has followed up with Foundation Group, who filed for the 990 extension for the 501(c)3. The previous rep has moved on to a new company but the new one is currently working to submit the 990. We are hoping to have that submitted for next month.*
- d. **2022-23 Enrollment Update**
 - i. *Enrollment for the 2022/2023 school year is 284 of the 300 student enrollment cap. More students are enrolling in high school grade levels. The Chart below shows the total number of enrollment (New and Reenrolled).*

<i>Enrollment as of February 7, 2022</i>		
<i>Grade Level for 22/23</i>	<i>Number Enrolled</i>	<i>Proposed Number of Sections</i>
7	19	1
8	30	1
9	87	3
10	63	3
11	64	3
12	21	1
Total 284 (94.6% capacity filled)		12

3. Presentation of Teacher Salary Analysis and vote on Proposed Raises/Benefits Additions for the 2022-23 school year.

Lauren Gray presented the Teacher Salary analysis. Currently there is one applicant signed up for the job fair and the school is analyzing the current job market for teachers. Current base pay for teachers is at \$40,000 and last year the Board approved a 3% pay increase for staff. In the fall, salary adjustments were made for teachers that needed to be adjusted based on the compensation schedule, as well as some hourly staff based on the market analysis.

In order to stay competitive with other schools, a 5% increase for all staff for the 22/23 school year as well as an increase in teacher base pay to \$45,000 was proposed. Lauren Gray presented other benefit options to be considered to make a more robust compensation package, such as increasing the 403(b) match depending on the employee's years of service versus the current 3% after 1 year. Another option for the Board to consider was an increase in PTO hours depending on the years of service of the employee, exploring an increase in the employer coverage on medical insurance premiums once rates come in, as well as conducting an analysis of Prop 301 funds to increase teacher prop bonuses or using these restricted funds to cover portions of teacher salaries.

Vicky Schildgen motioned to approve an increase of the Teacher Base Pay to \$45,000 and 5% raise for all staff for the 2022/2023 school year. Deborah Havens seconded the motion. Motion passed unanimously.

Vicky Schildgen motioned to approve the proposed tiered 403(b) match based on years of service as presented, with the amendment that the max be 7% for 5 years and more. Deborah Havens seconded the motion. Motion passed unanimously.

Years of Service	Match
1 year	3%
2 years	4%
3 years	5%
4 years	6%
5 years+	7%

4. Review and vote on increase to substitute teacher pay and long-term substitute assignment rates.

Lauren Gray presented a proposal to increase the daily rate and half-day rates for substitute teachers, as well as a rate for long-term substitutes. Vicky Schildgen motioned to increase the daily rate to \$150 and the half-day rate to \$75, as well as adopt a long-term substitute daily rate for assignments expected to last 15 days or longer to \$175 a day and \$87.50 for a half-day. Deborah Havens seconded the motion. Motion passed unanimously.

5. Review and vote on proposed 2022-2023 academic calendar.

Lauren Gray presented the proposed 2022-2023 academic calendar. Deborah Havens motioned to accept the proposed 2022-2023 academic calendar. Vicky Schildgen seconded the motion. Motion passed unanimously.

6. Presentation of Principal and Academic Report.

Rachel Reese presented the Principal and Academic Report. This week the school had a surprise visit from the Charter Board to observe the teachers. School tours are beginning for next school year and as of January, we have 90% of our students re-enrolled.

Winter sports are approaching the end of their seasons, Wrestling made it to State Wrestling Championships and the Boys Varsity Basketball will most likely make it to State Playoffs, we are waiting for the final announcement.

The school has the Job Fair on February 19th, so far there is only one applicant but we are hoping for more applicants. February 28th CSP will be onsite monitoring. The team is getting prepared and making sure all paperwork and evidence is ready before their visit.

Spring festival is March 7-18th and is being planned by the students completely. A few of the students are on the Youth Council for the City of Maricopa so it is exciting that they have the opportunity to expand their connections.

The school also has shown growth in the last round of NWEA testing. Math has been named the biggest concern again but we are showing improvement in the numbers.

- 7. Call to the public. No public present.**
- 8. Next meeting date is March 9, 2022 at 2:00pm.**
- 9. Adjournment at 3:01PM**