



Minutes
January 12, 2022
2:00-2:30pm via [Zoom](#)

All items on the Agenda are open for discussion and possible action, including reports and action items. The Board reserves the right to go into Executive Session on any item listed below.

CALL TO ORDER

ROLL CALL: Laura Newcomb, Becki Krueger, Deborah Havens, and Vicky Schildgen

1. Review and approve minutes from December 8, 2021 Meeting.

Laura Newcomb motioned to approve the minutes as presented. Deborah Havens seconded the motion. Motion passed unanimously.

2. Presentation of Director's Update.

a. Financial Dashboard

Lauren Gray presented the Financial Dashboard, which included 140 days cash on hand, with a total of \$653,469 in the bank accounts. Current enrollment is 244 students. The school's expenses are less than the income. Vicky Schildgen motioned to accept the Financial Dashboard as presented. Deborah Havens seconded the motion. Motion passed unanimously.

b. Arizona State Board for Charter School's Financial Intervention Status of A+ Charter Schools

Lauren Gray presented the board with the letter from the Arizona State Board for Charter Schools. There were no findings as far as Operational Compliance but there were concerns for Financial performance from the audit. A+ Charter is currently on First Year Financial Intervention since the school was not able to meet the 1.1 requirement for the debt service ratio. Based on mid year projections, the school will be at 1.28 debt service ratio based on current savings, saving 5% of each state equalization payment, the amortization schedule, and depreciation. The school plans to continue to bring in positive cash flow and continue to save. The data will be compiled into a spreadsheet and each month Lauren Gray will update the board on the progress in conjunction with the Financial Dashboard. Failure to meet the Arizona State Board for Charter Schools (ASBCS) Financial Dashboard requirements could impact expansion and/or other amendment requests of the ASBCS.

c. Bond Reports and Updates

Lauren Gray updated the board that reports are due on February first and fourteenth for the bond, as well as a posting by January 31 for an investor call. They have asked for our audit as well as further reports that have data from the report.

d. 2022-23 Re-enrollment Update

Lauren Gray presented the enrollment status as of Friday, January 7th. Of the 245 students currently enrolled there are 145. As of January 12th the number is up to 162. Open enrollment will begin on January 17th. It was acknowledged by the board that the school will be closed on Monday January 17th for the federal holiday so school tours will resume on the 18th.

3. Review and vote on Prop 301 Bonus percentages and timeframes for teachers.

Lauren Gray reviewed the Prop 301 bonus money for the June Distribution. The proposal indicated the following for the June Distribution: 30% will be based on Smart Goals, 10% will be based on a class level benchmark/ exhibition project with outlined guidelines/rubric and 10% will be based on schoolwide growth on those benchmarks.

Vicky Schildgen motioned to accept the Prop 301 Teacher Bonus proposal as presented. Laura Newcomb seconded the motion. Motion passed unanimously.

4. Presentation of Principal and Academic Report.

Principal Rachele Reese presented the report for the beginning of the Semester activities. CST meetings and classroom management for new teachers was completed Monday before students returned followed but a smooth return for students on the 4th. January 6th first wrestling match for the school and January 8th was the first Varsity Basketball game. AZ Instructional Rounds are upcoming at the school but it may be rescheduled or moved online due to the rising risk of Covid and the shortage of substitute teachers.

Justin Price reported on the Advisory Program events. In December, the Parent University was focused on the math intervention and the Department of Health did Vaping awareness for the students. Unfortunately, they were not subject matter experts and did not have answers to the questions the kids had. Mr. Price is still looking for a guest speaker for next month but this month's Parent University will focus on college savings. Trips to ASU and NAU are also in the works. There are currently over 20 students registered at Central Arizona college, approximately 10% of our high school students currently getting a college education. Math labs are included for electives to help students that are struggling with basic math skills.

Supplies and planning for graduation is starting for 8th grade promotion as well as the early graduate for the high school. There are growing COVID concerns in the community and with parents. The team is looking at policies and guidelines regularly, but for now adhering to the minimum requirements to keep the students in school while also ensuring the safety of the school.

5. Call to the public.

No public present.

6. Next meeting date is February 9, 2022 at 2:00pm.

7. Adjournment at 2:33PM